



Jozini Local Municipality

Jozini Circle Street
Bottom Town

3969

Tel. No (035) 572 1292

Email: municipalmanager@jozini.gov.za

Website: www.iozini.gov.za

Private Bag X028

Jozini

3969

Fax No, (035) 572 1266

FINACE PORTFOLIO

REFERENCE NUMBER: JMFIN

AUTHOR: MR. SI XULU: MANAGER: FINANCIAL PLANNING

DEPARTMENT: BUDGET ANT TREASURY

SUBJECT: MONTHLY AND QUARTERLY REPORT FOR THE PERIOD ENDING 31 MARCH 2021

DATE: 15 APRIL 2021

1. PURPOSE

1.1 To submit to the Finance portfolio Section 52(d) and 71 reports for the period of 31 March 2021.

2. ANNEXURES / ATTACHMENTS

Section 52(d) and 71 for period ending 31 March 2021

3. BACKGROUND

As stipulated in section 52(d) of the MFMA

As stipulated in Section 52(d) of the MFMA (Act 56 of 2003) the mayor of a municipality-

(a) must provide general political guidance over the fiscal and financial affairs of the municipality:

(b) in providing such general political guidance may monitor and to the extent provided in this Act. oversee the exercise of responsibilities assigned in terms of this Act to the accounting officer and the chief financial officer but may not interfere in the exercise of those responsibilities;

(c) must take all reasonable steps to ensure that the municipality performs its constitutional and statutory functions within the limits of the municipality's approved budget:

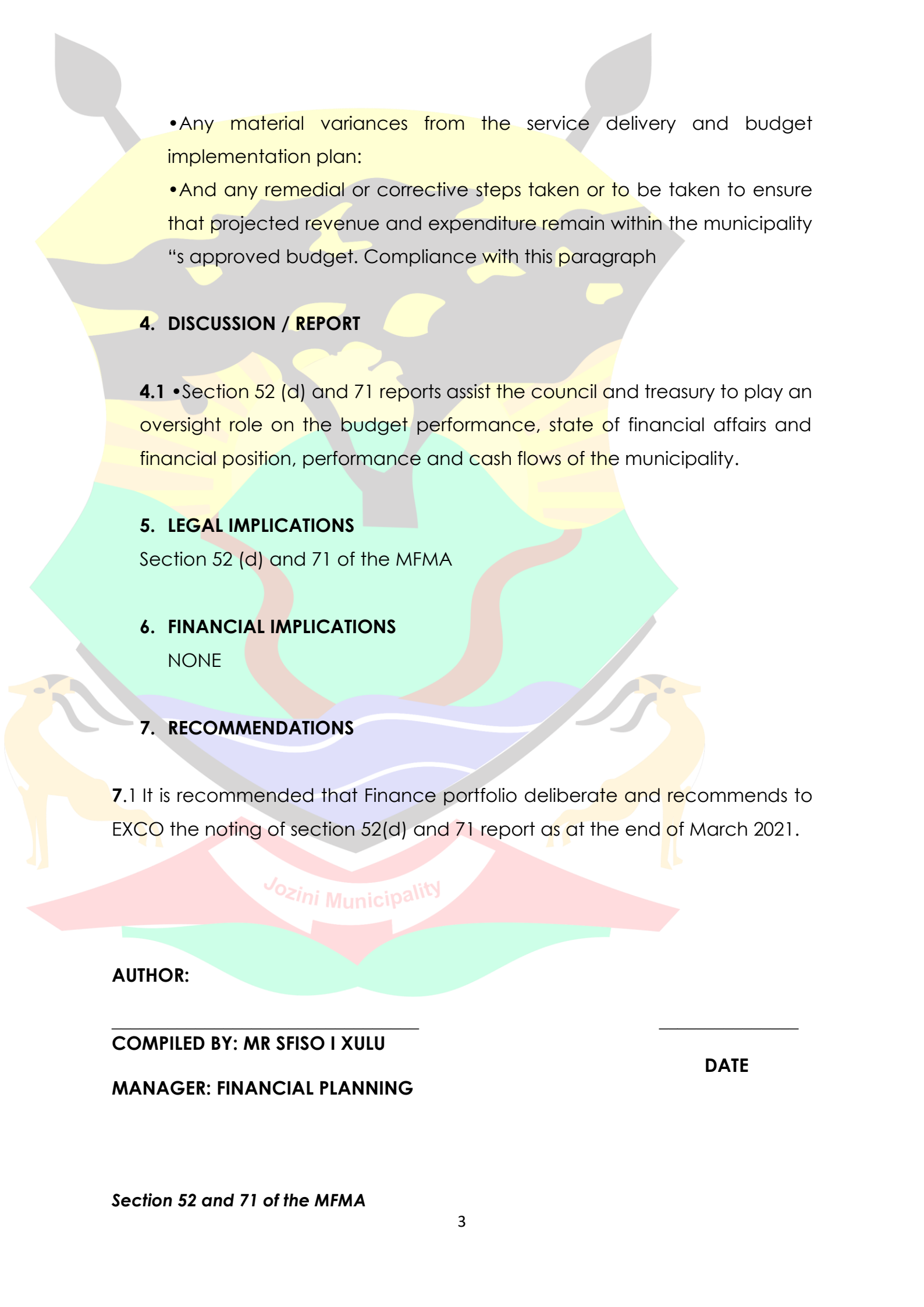
(d) must within 30 days of the end of each quarter submit a report to the council on the implementation of the budget and the financial state of affair of the municipality; and

(e) must exercise the other powers and perform the other duties assigned to the mayor in terms of this Act or delegated by the council to the mayor.

As stipulated in section 71 of the MFMA;

The Accounting Officer of the municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of municipal's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

- a) Actual Revenue, per revenue source;
- b) Actual borrowings;
- c) Actual expenditure, per vote
- d) Actual Capital expenditure. per vote
- e) The amount of any allocations received;
- f) Actual expenditure on those allocations, excluding expenditure on
 - Its share of the local government equitable shares: and
 - Allocations exempted by the annual Division of Revenue Act from 35 compliance with this paragraph and
- g) When necessary, an explanation of –
 - Any material variances from the municipality 's projected revenue by source, and from municipality "s expenditure projections per vote ;

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- Any material variances from the service delivery and budget implementation plan:
 - And any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality “s approved budget. Compliance with this paragraph

4. DISCUSSION / REPORT

4.1 •Section 52 (d) and 71 reports assist the council and treasury to play an oversight role on the budget performance, state of financial affairs and financial position, performance and cash flows of the municipality.

5. LEGAL IMPLICATIONS

Section 52 (d) and 71 of the MFMA

6. FINANCIAL IMPLICATIONS

NONE

7. RECOMMENDATIONS

7.1 It is recommended that Finance portfolio deliberate and recommends to EXCO the noting of section 52(d) and 71 report as at the end of March 2021.

AUTHOR:

COMPILED BY: MR SFISO I XULU

MANAGER: FINANCIAL PLANNING

DATE

RECOMMENDED BY / NOT RECOMMENDED BY:

MR. MT NKOSI: CHIEF FINANCIAL OFFICER (CFO)

DATE

APPROVED BY / NOT APPROVED BY:

MR. J.A MNGOMEZULU: THE MUNICIPAL MANAGER

DATE

